

Patliputra School of Economics

About PSE

The Patliputra School of Economics (PSE) came into existence vide Bihar government notification 15/15-09/2016-629 dated April 12, 2017. However, vide Bihar government notification 15/1-69/2021 – 1997 dated September 20th, 2021, PSE, is now a constituent unit of the Aryabhata Knowledge University.

The Centre aims to work with world class leaders, economists and people of calibre from different fields. It would undertake and facilitate academics, consultancy, research and capacity development in Economic and Economic Policy making. It would provide expert advice as a think tank at the National and State level and would establish collaborations with Academic and Research institutions.

The PSE involvement in academics would be from a perspective of guiding research, M.Phil., PhD and post graduate courses so as to enable its students and scholars to compete nationally and globally in reputation, placement, quality of mind etc. and also provide high quality teaching faculty for the State.

Objectives of PSE

- ☑ The objective of PSE is to generate , disseminate, and preserve knowledge and to bring this knowledge to solve the World's great challenges. The PSE seeks to provide its students an education and academic training that would be as rigorous as practiced in the best institutions in India and abroad.
- ☑ The PSE undertakes and facilitates research and teaching of highest possible order, consultancy, and capacity development in the fields of economics and economic policy making. It also provides expert advice as a think tank at the National and State levels, and looks for collaborations with other academic and research institutions both domestic and foreign.
- ☑ For in depth and focused research in diverse field of economics and its allied subjects, the PSE aims to gradually develop into Multi-centre institution.

Vision of PSE

- ☑ The PSE seeks to emerge as an internationally recognized institution for economic research and studies, attracting the best students and faculties from different parts of world.

Mission of PSE

- ☑ The sole mission of the PSE is to advance knowledge and educate students, researchers, planners , and policy-makers in economics and its allied areas that will best serve the nation (India) and the world.

Activities of Patliputra School of Economics

1. In Patliputra School of Economics a national seminar organised on 17-18 December 2021 on "Raising Agricultural Productivity and Farmer's Incomes in Bihar.



2. Patliputra School of Economics has organised national workshop on 24-28 November 2022 on "Data Analysis Using Software Packages for Social Scientists".





3. International Conference has been organised on 2-3 June 2023 on “Development with Justice: The Bihar Experience”. This conference has cover all the areas which today’s society is facing like dowry system, caste differences, social injustice etc.





4. Patliputra School of Economics, Academic Advisory Committee has been organised on 4th may 2025. In the meeting the members have given there useful insights on developing the school. Patliputra School of Economics started its first batch 2024-2026 in M.A. in Economics.



Academic Advisory Committee meeting of Patliputra School of Economics



Members of Academic Advisory Committee

5. Orientation Programme

The Vice-Chancellor conveyed to the students that this occasion is a turning point in their life. He urged the students to pursue their studies with full dedication and determination and promote high level research in the field of economics.

Appreciating the hard work and tireless efforts of Dr. Rupesh Kumar, Dean Management Teachings & Incharge, Patliputra School of Economics, the Vice-Chancellor said that his leadership and guidance will take this school to new heights.



Hon'ble Vice-Chancellor, Aryabhata Knowledge University, Patna at Orientation Programme of PSE



Registrar, Aryabhata Knowledge University, Patna at Orientation Programme of PSE



Students at Orientation Programme of PSE

Sanctioned Posts

The Bihar Cabinet decision held on 24.02.23 sanctioned 17 posts for the Patliputra School of Economics. The Department of Education, Government of Bihar, Patna vide Letter No. 15/P 2-01/2011-740 dated 28.02.2023 sent a letter to the Aryabhata Knowledge University in this regard. Roster clearance of posts is underway.

(iii) School of Economics

क्र०	पद का नाम	पद की संख्या	वेतन स्तर
1	2	3	4
1	प्राध्यापक	1	Level 14
2	सह प्राध्यापक	1	Level 13A
3	सहायक प्राध्यापक	4	Level 10
4	सिस्टम एनालिस्ट	1	Level 6
5	पुस्तकालय सहायक	1	Level 5
6	उच्च वर्गीय लिपिक	1	Level 4
7	प्रशाखा पदाधिकारी	1	Level 6
8	सहायक	2	Level 6
9	वरीय तकनीकी सहायक	1	Level 6
10	निम्न वर्गीय लिपिक	4	Level 2
कुल पद		17	

List of teaching and non-teaching posts sanctioned for SJMC

Courses on Offer

The 18th Academic Council of the University held on 17.02.2022 approved the following courses for the Patliputra School of Economics :-

- M.A. in Economics
- PhD. Course Work in Economics

M.A. in Economics

The Patliputra School of Economics (henceforth PSE) shall offer a Two-year (Four Semester) M.A. Degree Programme in Economics following the Choice Based Credit System. This M.A. degree will be issued by the Aryabhatta Knowledge University (AKU), Patna, as the institution providing affiliation to the Academic Programmes of the PSE.

5. Programme Fee

The semester-wise fee structure of M.A. in Economics Programme is given below:

<i>Sl. No.</i>	<i>Head/Item</i>	<i>Indian resident students (inRs.)</i>			
		<i>1st semester</i>	<i>2nd semester</i>	<i>3rd semester</i>	<i>4th semester</i>
(1)	Admission Fee	1000	1000	1000	1000
(2)	Registration Fee (onetime)	2000	0	0	0
(3)	Security Deposit (refundable) (one time at the time admission)	2000	0	0	0
(4)	Tuition Fee	5000	5000	5000	5000
(5)	Econometrics Lab Fee	1000	1000	1000	1000
(6)	Exam Fee(End-Term)	2000	2000	2000	2000
(7)	Field Visits	0	0	2000	0
SubTotal(I)		13000	9000	11000	9000
Miscellaneous Fund					
(8)	Library Fee	300	300	300	300
(9)	Differently-abled fund	100	0	100	0
(10)	Magazine/Newsletter Fee	400	400	400	400
(11)	IdentityCard Fee	100	0	0	0
(12)	Internal/Practical Fee	500	500	500	500
(13)	Cultural& Games Sports Activities	500	500	500	500
(14)	Student Welfare Fund	300	300	300	300
(15)	Building Maintenance Fund	300	300	300	300
(16)	Electricity Fee	500	500	500	500
SubTotal(II)		3000	2800	2900	2800
GrandTotal(I+II)		16000	11800	13900	11800

Note: Exemption of Fee in certain categories as per Bihar Govt. norms.

7. Types of Courses

The M.A. Programme of the PSE shall have four types of courses, viz., Core Courses, Elective Courses, Open Elective Courses, and Self-Study/Skill-Based courses.

Core Courses

- ☑ The core courses are those courses whose knowledge is deemed essential for the students registered for the M.A.(Economics) Programme. Where feasible and necessary, two or more Programmes (like, degree, diploma and certificate etc.) may prescribe one or more common core courses.
- ☑ All the core courses prescribed for the M.A. Degree Programme offered by the PSE shall be mandatory for all the students registered in the M.A. Programme.
- ☑ A core course of the M.A. (Economics) Programme may be an elective course for any other Programme.

Elective Courses

The elective courses can be chosen from a pool of courses. These courses are intended to:

- ☑ Allow the students to specialize in one or more branches of the broad subject area;
- ☑ Help the student to acquire knowledge and skills in a related area that may have applications in the broad subject area;
- ☑ Help the student to enable acquisition of essential skills (e.g., statistical, computational, language or communication skills, etc.); and
- ☑ Help the student to pursue an area of interest.
- ☑ Along with the elective courses prescribed for the M.A. Degree Programme by the PSE, a student is allowed to register herself/himself in a maximum of two elective courses (10 within the premises of Aryabhata Knowledge University.
- ☑ The student may also choose online elective courses relevant to his interest from UGC- SWAYAM or similar portal. For choosing such a course in a semester, the SWAYAM coordinator in PSE shall provide necessary guidance. However, the result/grade report for such course shall be collected by the student, and submitted to the office of Controller of Examinations (CoE), AKU, for preparation of final result.

Open Elective Courses

Open Elective means an elective course that is available for students of all programmes – i.e., for the M.A. students of PSE as well as the M.A./M.Sc. students of other Centres/Schools. However, for the students of other Centres/Schools, such courses shall be made available subject to fulfilment of eligibility criteria as laid down by the PSE.

8. Credits

A credit defines the quantum of contents/syllabus prescribed for a course and determines the number of hours of instruction required per week. Thus, in each course, credits are assigned on the basis of the number of lectures / tutorials/ laboratory work / field work and other forms of learning required for completing the contents in a 15 to 18 weeks schedule. The patterns to be followed at the PSE are:

- (i) 1 credit = 1 hour of class per week.
- (ii) 5 credits = 5 hours of classes per week.
- (iii) For a 5-credit course, there shall be 60 class hours per Semester.
- (iv) Additional hours (beyond 60 class hours) may be devoted as review classes, tutorials, etc.

19. Programme Structure

The M.A. Programme in Economics of PSE shall be of two-year duration divided into four semesters. A student is required to earn at least 100 credits within the stipulated time as per the details given in the ANNEXURE.

ANNEXURE

Course Structure for M.A. in Economics Programme Under the CBCS Offered by the Patliputra School of Economics				
Semester	Course Type	Course Title	Course Code	Credit
FIRST SEMESTER	Core	Microeconomics I	ECPG1CC01	5
		Macroeconomics I	ECPG1CC02	5
		Mathematical Methods in Economics	ECPG1CC03	5
		Statistics and Introductory Econometrics	ECPG1CC04	5
		Development Economics	ECPG1CC05	5
	Skill-Based (Optional)	One from SWAYAM / MOOCS		0 (Non-credit)
SECOND SEMESTER	Core	Microeconomics II	ECPG2CC06	5
		Macroeconomics II	ECPG2CC07	5
		Econometric Methods	ECPG2CC08	5
	Elective	Elective 1		5
		Elective 2		5
	Skill-Based (Optional)	One from SWAYAM / MOOCS		0 (Non-credit)
THIRD SEMESTER	Core	International Trade Theories and Policy	ECPG3CC09	5
		Indian Economic Development	ECPG3CC10	5
		Software Applications of Econometrics	ECPG3CC11	5
		Elective 3		5

	Elective	Elective 4		5
FOURTH SEMESTER	Core	Environmental Economics	ECPG4CC12	5
		Public Economics	ECPG4CC13	5
		Field Survey and Report Writing	ECPG4CC14	5
	Elective	Elective 5		5
		Elective 6		5
Notes: (i) Elective courses would be offered depending upon the availability of specialized faculties; (ii) Courses to be offered as elective papers in a particular semester would be announced before its commencement; and (iii) An Elective course shall be offered if there are at least 10 students registered for it.				

Basket of Elective Courses for M.A. in Economics Programme Offered by the Patliputra School of Economics			
<i>Semester</i>	<i>Course Title</i>	<i>Course Code</i>	<i>Credit</i>
SECOND SEMESTER	Financial Economics	ECPG2EC01	5
	Industrial Organisation	ECPG2EC02	5
	Monetary Economics	ECPG2EC03	5
	Health Economics	ECPG2EC04	5
	Labour Economics	ECPG2EC05	5
	History of Economic Ideas	ECPG2EC06	5
THIRD SEMESTER	Corporate Finance and Financial Institutions	ECPG3EC07	5
	Advanced Econometrics	ECPG3EC08	5
	Behavioural Economics	ECPG3EC09	5
	Urban Economics	ECPG3EC10	5
	Agricultural Economics I	ECPG3EC11	5
	Law and Economics	ECPG3EC12	5
FOURTH SEMESTER	International Finance	ECPG4EC13	5
	Advanced International Trade	ECPG4EC14	5
	Resource Economics	ECPG4EC15	5
	Human Development	ECPG4EC16	5
	Agricultural Economics II	ECPG4EC17	5
	Bihar Economy	ECPG4EC18	5

Basket of Open Elective Courses Offered by the Patliputra School of Economics			
<i>Semester</i>	<i>Course Title</i>	<i>Course Code</i>	<i>Credit</i>
SECOND	Health Economics	ECPG2OE01	5
	History of Economic Ideas	ECPG3OE02	5
THIRD	Indian Economic Development	ECPG2OE03	5
FOURTH	Human Development	ECPG4OE04	5
	Bihar Economy	ECPG4OE05	5

Note: *The course contents for above courses are same as those for the M.A. in Economics courses.*

