

PATLIPUTRA SCHOOL OF ECONOMICS



ARYABHATTA KNOWLEDGE UNIVERSITY
PATNA, BIHAR
<http://akubihar.ac.in>

PROSPECTUS 2024-25

Patliputra School of Economics

About Patliputra School of Economics

The objective of PSE is to generate, disseminate, and preserve knowledge and to bring this knowledge to solve the World's great challenges. The PSE seeks to provide its students an education and academic training that would be as rigorous as practiced in the best institutions in India and abroad. The PSE undertakes and facilitates research and teaching of highest possible order, consultancy, and capacity development in the fields of economics and economic policy making. It also provides expert advice as a think tank at the National and State levels, and looks for collaborations with other academic and research institutions both domestic and foreign.

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The Patliputra School of Economics (henceforth PSE) shall offer a Two-year (Four Semester) M.A. Degree Programme in Economics following the Choice Based Credit system.

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1. Activities of Patliputra School of Economics

- 1.1. A national seminar was organised on 17-18 December, 2021 on **"Raising Agricultural Productivity and Farmers' Incomes in Bihar"**. In this national seminar many faculties, research scholars participated from different institutes. This seminar was inaugurated by the Hon'ble



Education minister Sri Vijay Choudhary. Niti Aayog member Prof. Ramesh Chand gave the keynote address. As the outcome of this seminar, one book has been published titled **"Enhancing Agricultural Productivity and Farmer Incomes in Bihar"** by **Sage Publications India Private Limited** on global level. This book will help many future research scholars to do their research in agriculture and



also the government for making various policies. This book has been given to various government departments and also many institutes for their research work and also get appreciated.

- 1.2 A national workshop was organised from 24 to 28 November, 2022 on “Data Analysis Using Software Packages for Social Scientists”. In this workshop total 36 number of participants took part. It was a five-day national workshop in which participants received training of using software like Stata and SPSS which are very helpful for research. In this workshop faculty from Patna University, NIT Durgapur and faculty from Institute of Development Studies, Kolkata had come to give training to students and faculties. This workshop was inaugurated by the then education minister Prof. Chandrashekhar in the presence of several government officials.



- 1.3 An international conference was organised from 2 to 3 June, 2023 on “Development with Justice : The Bihar Experience” in Chanakya Hotel. This international conference has been inaugurated by Additional Chief Secretary of Planning & Development Department and Chairman-cum-Managing Director of Women & Child Development Corporation. In this international Conference many faculty members and students participated and presented their paper from various institutes like Delhi School of Economics, JNU. The Additional Chief Secretary of Planning & Development Department gave the keynote address. This conference covered all the areas which today’s society is facing like dowry system, caste difference, social injustice etc. From this international conference, one book was published titled “Development with Justice : The Bihar Experience” by Taylor & Francis Group. In this book total 25 chapters are there which has covered all the areas of social injustice which will help the government for making various policies and. The book was published at international level.



2. Courses in Patliputra School of Economics

The M. A. Programme of the PSE has four types of courses, viz., Core Courses, Elective Courses, Open Elective Courses, and Self-Study/Skill-Based courses.

Core Courses

- ☑ The core courses are those courses whose knowledge is deemed essential for the students

registered for the M. A. (Economics) Programme. Where feasible and necessary, two or more Programmes (like, degree, diploma and certificate etc.) may prescribe one or more common core courses.

- ☑ All the core courses prescribed for the M. A. Degree Programme offered by the PSE shall be mandatory for all the students registered in the M. A. Programme.
- ☑ A core course of the M. A. (Economics) Programme may be an elective course for any other Programme.

Elective Courses

The elective courses can be chosen from a pool of courses. These courses are intended to:

- ☑ Allow the students to specialize in one or more branches of the broad subject area;
- ☑ Help the student to acquire knowledge and skills in a related area that may have applications in the broad subject area;
- ☑ Help the student to enable acquisition of essential skills (e.g., statistical, computational, language or communication skills, etc.); and
- ☑ Help the student to pursue an area of interest.

Along with the elective courses prescribed for the M. A. Degree Programme by the PSE, a student is allowed to register herself/himself in a maximum of two elective courses (10 credits) under the M. A./M.Sc. programme(s) run by other Centres/Schools of Excellence within the premises of Aryabhatta Knowledge University.

- ☑ The student may also choose online elective courses relevant to his interest from UGC-SWAYAM or similar portal. For choosing such a course in a semester, the SWAYAM coordinator in PSE shall provide necessary guidance. However, the result/grade report for such course shall be collected by the student, and submitted to the office of Controller of Examinations (CoE), AKU, for preparation of final result.

Open Elective Courses

Open Elective means an elective course that is available for students of all programmes – i.e., for the M. A. students of PSE as well as the M. A./M.Sc. students of other Centres/Schools. However, for the students of other Centres/Schools, such courses shall be made available subject to fulfillment of eligibility criteria as laid down by the PSE.

Self-Study / Skill-Based Courses

The self-study / skill-based courses are optional; not mandatory. Being non-credit courses, the performance of students in these courses shall be indicated either as “satisfactory” or as “unsatisfactory”, instead of the Letter Grade and this shall not be counted for the computation of SGPA/CGPA. These courses may also be taken by a student from other Centres/Schools/SWAYAM/MOOCs.India and abroad.

3. Admission in Patliputra School of Economics

3.1 The Programme of study leading to Master of Arts (M. A.) in Economics Degree of PSE shall be of two-year (Four Semesters) duration which may be completed in a maximum duration of four years (Six Semesters). Admission to the M. A. in Economics Programme in PSE shall be made on merit in the admission test conducted for this purpose.

3.2 The intake to the said M. A. Programme shall be as notified in the Admission Prospectus of PSE.

3.3 The admission to the M. A. Programme shall be governed by the provisions as laid down in the Admission Prospectus issued each year for admissions to the said Programme of PSE.

3.4 After the declaration of the admission test results, the admission to the M. A. Programme shall be monitored by the Admissions Committee, constituted by the Director, PSE, every year.

3.5 Reservation rules as per the Bihar Government shall be applicable in admission to the M. A.

Degree Programme.

The seats reserved for SC/ST/OBC/EBC/Differently-abled candidates lying vacant, if any, may be filled up as per the Bihar Government rules. In case in any one of these categories, the required number of candidates for admission is not available (i.e., the list has been exhausted), the candidates belonging to the General category shall be called for admission in order of merit so as to fill up the vacant seats.

- 3.6 Mere appearance in the admission test shall not entitle a candidate to be considered for admission to the Programme unless she/he fulfills the eligibility conditions. Applicants must fully satisfy themselves about their eligibility before filling up the application form.
- 3.7 Provisional admission shall be offered to the candidates in order of merit list and the availability of seat in the Programme on the date of admission.
- 3.8 In case two or more candidates have equal marks obtained in the qualifying examination, the senior candidate on the basis of date of birth shall be given preference. However, in a case of tie rank, if the result of qualifying examination of one candidate is declared then she/he will be given preference, provided she/he fulfills other eligibility conditions. In case of any dispute, the decision of the Chairman, Admission Committee, shall be final.
- 3.9 If the result of the qualifying examination is not declared by a university/board till the date of admission, the mark-sheet of the qualifying examination by a candidate can be submitted on or before 30th September of the admission year. In exceptional cases, further extension may be given by the Admission Committee, depending upon the situation.
- 3.10 At the time of reporting for admission, the candidates are required to be present in person and bring the documents in original as well as a set of photocopies self-attested as notified by the Admission Committee from time to time.
- 3.11 A candidate provisionally selected for admission shall be required to fill the prescribed form, submit the required documents in the office of the School, and pay the fees on or before a date fixed for the purpose; otherwise, the offer made to her/him will automatically stand cancelled.
- 3.12 In case any provisionally selected candidate fails to deposit the fee by the date prescribed, her/his provisional admission shall be cancelled and the seat thus falling vacant shall be offered to the next candidate in order of merit under the specified category.
- 3.13 Notwithstanding anything contained in the Ordinance, a candidate who is qualified for admission shall not be admitted without the production of a leaving or transfer certificate and/or migration certificate (as the case may be) issued by the last college/university attended. However, in certain cases, if the candidates are not in position to submit the Transfer Certificate and/or Migration Certificate at the time of admission, they should submit the same as early as possible, but not later than 30th September of the year of admission in M. A. Programme failing which her/his admission shall stand cancelled. In exceptional cases, further extension may be given by the Admission Committee on cogent reason(s). However, it may be noted that this clause cannot be extended to the candidate(s) whose result is being withheld or not declared by the university/board due to some specific reasons particularly related to the candidate(s).
- 3.14 Wait-listed candidates shall be offered admissions strictly on the basis of ranking, provided there is vacancy in the Programme. Such waitlisted candidates shall have to deposit their fees for the entire semester latest by the date fixed by the Admission Committee. However, no wait-listed candidate shall be admitted after one month from the date of beginning classes for the Programme.
- 3.15 The candidates enjoying employed status and selected for admission to M. A. Programme, are required to produce Leave Sanction / Relieving Order at the time of Admission from their employers for the duration of the Programme permitting them to pursue their studies at the PSE

failing which the offer of admission shall stand withdrawn. In case of any dispute, the decision of the Admission Committee shall be final.

3.16 The admission of any candidate is liable to be cancelled without giving any further notice forthwith or at any time during the period of the Programme of study, if it is detected that the candidate has/had produced fake/forged certificate(s)/document(s), indulged in any act of misconduct/indiscipline and has/had concealed any other relevant information at the time of seeking admission.

3.17 The admission of the candidate to the M. A. Programme shall be subject to such Ordinances, Rules and Regulations as may be framed from time to time by the University.

3.18 In case of admission of foreign students, the rules laid down by the University shall be followed.

3.19 Only the High Court of Patna shall have jurisdiction in case of any dispute relating to the provisional admission in the Programme.

4. Eligibility Conditions

4.1 The eligibility conditions for admission into the M.A. Programme in Economics shall be Bachelor's Degree from a recognized university having Economics / Commerce / Statistics / Mathematics as Honours subject with a minimum of 50% marks (to be counted for Honours subject only) for General candidates and 45% marks for SC/ST/OBC/EBC/Differently-abled candidates.

4.2 However, these eligibility conditions for admission into M.A. Programme of the PSE may be revised from time to time on the basis of suggestions received from the Admission Committee.

5. Programme Fee

5.1 The semester-wise fee structure of M. A. in Economics Programme is given below

Sl. No.	Head / Item	Indian resident students (in Rs.)			
		1st semester	2nd semester	3rd semester	4th semester
(1)	Admission Fee	1000	1000	1000	1000
(2)	Registration Fee (one time)	2000	0	0	0
(3)	Security Deposit (refundable) (one time at the time admission)	2000	0	0	0
(4)	Tuition Fee	5000	5000	5000	5000
(5)	Econometrics Lab Fee	1000	1000	1000	1000
(6)	Exam Fee (End-Term)	2000	2000	2000	2000
(7)	Field Visits	0	0	2000	0
	Sub Total (I)	13000	9000	11000	9000
	Miscellaneous Fund				
(8)	Library Fee	300	300	300	300
(9)	Differently-abled fund	100	0	100	0
(10)	Magazine/Newsletter Fee	400	400	400	400
(11)	Identity Card Fee	100	0	0	0
(12)	Internal/Practical Fee	500	500	500	500
(13)	Cultural & Games Sports Activities	500	500	500	500
(14)	Student Welfare Fund	300	300	300	300
(15)	Building Maintenance Fund	300	300	300	300
(16)	Electricity Fee	500	500	500	500
	Sub Total (II)	3000	2800	2900	2800
	Grand Total (I+II)	16000	11800	13900	11800

Note: Exemption of Fee in certain categories as per Bihar Govt. norms.

- 5.2 The mode and schedule of payment of fees shall be decided by the University from time to time.
- 5.3 The fee structure of the M. A. Programme in Economics may be changed by the University prospectively with the approval of the Academic Council and the State Government, and such changed fee structure shall be declared in the admission prospectus of the concerned academic session.

6. Conduct of the Programme

- 6.1 To qualify for the M. A. Degree, a candidate must earn 100 credits as contained in the Programme Structure / Syllabus of M. A. Degree. This Programme Structure/Syllabus may be updated/changed/modified from time to time on the basis of recommendation of the Board of Studies (BoS) of the M. A. Programme in Economics, which will be implemented after obtaining approval from the Academic Council of the Aryabhata Knowledge University (AKU).
- 6.2 A student of the M. A. Programme shall not be permitted to seek admission rules/regulations of UGC or equivalent body in this regard and adoption of the same by the PSE/AKU.
- 6.3 The maximum period allowed to complete the M. A. Programme will be four years from the date of admission (Eight Semesters).
- 6.4 The PSE shall offer courses as per its schedule and available resources and can decide to offer or not to offer a particular course from time to time. To earn additional or lesser credits in a semester from the PSE than the prescribed in the syllabus and to earn credits from other Centres/Schools shall be the sole responsibility of the student. S/he has to choose the courses in such a way that it becomes feasible for her/him to earn the required credits.

7. Credits

A credit defines the quantum of contents/syllabus prescribed for a course and determines the number of hours of instruction required per week. Thus, in each course, credits are assigned on the basis of the number of lectures / tutorials/ laboratory work / field work and other forms of learning required for completing the contents in a 15 to 18 weeks schedule. The patterns to be followed at the PSE are:

(i) 1 credit = 1 hour of class per week.

(ii) 5 credits = 5 hours of classes per week.

(iii) For a 5-credit course, there shall be 60 class hours per Semester. (iv) Additional hours (beyond 60 class hours) may be devoted as review classes, tutorials, etc.

8. Duration of the Programme

- 8.1 The minimum duration for completion of M. A. Programme shall be four consecutive semesters (two odd and two even semesters). The maximum period for completion shall be eight semesters (four years from the date of admission).
- 8.2 Provided that (i) a semester or a year may be declared by the University as a zero semester or a zero year for a student if she/he could not continue with the academic work during that period due to terminal illness and hospitalization of longer duration, or due to accepting a scholarship / fellowship, with due permission of the University, such a zero semester/year shall not be counted for calculation of the duration of the Programme in the case of such a student.
- 8.3 Hostel and other related facilities, if available, shall not be given to a student after completion of minimum duration, i.e., four semesters, required for M. A. Programme.

9. Course Registration

- 9.1 The registration for courses shall be the sole responsibility of the student. No student shall be allowed to do a course without registration, and no student shall be entitled to any credits in the course, unless she/he has been registered for the course by the scheduled date fixed by the Admission Committee.

- 9.2 Every student has to register in each semester (in consultation with her/his Student Mentor) for the courses she/he intends to undergo in that semester by applying in the prescribed proforma in triplicate (one copy each for student, for the student's file to be maintained in the PSE office, and one copy for the office of the CoE, AKU), duly signed by her/him, the Student Mentor, the concerned Course Teacher, within the deadline notified for the purpose by the Admission Committee, PSE.
- 9.3 Registration done in different courses within the stipulated period of time by a student shall not ordinarily be permitted to be changed. However, in exceptional cases, a student may be allowed by the Director, PSE, to add a course, substitute a course for another course of the same type (elective or self-study/skill-based) or withdraw from a course, for valid reasons by applying on prescribed proforma (in triplicate) with the consent of the Student Mentor not later than one week from the last date of course registration in a particular semester.
- 9.4 A student shall register for a minimum of 20 credits and can register for a maximum of 30 credits in a semester unless specified otherwise by the PSE. However, courses should be chosen in such a way that the student earns 100 credits over the study period of four semesters.
- 9.5 If a student registers herself/himself for more elective courses than that prescribed in the Programme, while calculating the Cumulative Grade Point Average (CGPA), only the prescribed number of elective courses for the Programme of study shall be included in the descending order of the grades obtained by her/him.
- 9.6 A student shall have the option of choosing an elective course from other Centres/Schools of Excellence established within the premises of Aryabhata Knowledge University irrespective of the semester in which the course is offered, other things being the same. For example; a student of odd/even Semester can opt for an elective course of other Centre/School offered in any odd/even semester respectively.



10. Syllabus of M.A in Economics in Patliputra School of Economics

Course Structure for M.A. in Economics Programme Under the CBCS Offered by the Patliputra School of Economics

Semester	Course Type	Course Title	Course Code	Credit	
FIRST SEMESTER	Core	Microeconomics - I	ECPG1CC01	5	
		Macroeconomics I	ECPG1CC02	5	
		Mathematical Methods in Economics	ECPG1CC03	5	
		Statistics and Introductory Econometrics	ECPG1CC04	5	
		Development Economics	ECPG1CC05	5	
	Skill-Based (Optional)	One from SWAYAM/ MOOCS			0 (Non-credit)
SECOND SEMESTER	Core	Microeconomics II	ECPG2CC06	5	
		Macroeconomics II	ECPG2CC07	5	
		Econometric Methods	ECPG2CC08	5	
	Elective	Elective 1			5
		Elective 2			5
	Skill-Based (Optional)	One from SWAYAM/ MOOCS			0 (Non-credit)
THIRD SEMESTER	Core	International Trade Theories and Policy	ECPG3CC09	5	
		Indian Economic Development	ECPG3CC10	5	
		Software Applications of Econometrics	ECPG3CC11	5	
	Elective	Elective 3			5
		Elective 4			5
FOURTH SEMESTER	Core	Environmental Economics	ECPG4CC12	5	
		Public Economics	ECPG4CC13	5	
		Field Survey and Report Writing	ECPG4CC14	5	
	Elective	Elective 5			5
		Elective 6			5

Notes: (i) Elective courses would be offered depending upon the availability of specialized faculties; (ii) Courses to be offered as elective papers in a particular semester would be announced before its commencement; and (iii) An Elective course shall be offered if there are at least 10 students registered for it.

Basket of Elective Courses for M.A. in Economics Programme Offered by the Patliputra School of Economics

Semester	Course Title	CourseCode	Credit
SECOND SEMESTER	Financial Economics	ECPG2EC01	5
	Industrial Organisation	ECPG2EC02	5
	Monetary Economics	ECPG2EC03	5
	Health Economics	ECPG2EC04	5
	Labour Economics	ECPG2EC05	5
	History of Economic Ideas	ECPG2EC06	5
THIRD SEMESTER	Corporate Finance and Financial Institutions	ECPG3EC07	5
	Advanced Econometrics	ECPG3EC08	5
	Behavioural Economics	ECPG3EC09	5
	Urban Economics	ECPG3EC10	5
	Agricultural Economics -I	ECPG3EC11	5
	Law and Economics	ECPG3EC12	5
FOURTH SEMESTER	International Finance	ECPG4EC13	5
	Advanced International Trade	ECPG4EC14	5
	Resource Economics	ECPG4EC15	5
	Human Development	ECPG4EC16	5
	Agricultural Economics -II	ECPG4EC17	5
	Bihar Economy	ECPG4EC18	5
Note: The course contents for above courses are same as those for the M.A. in Economics courses.			





आर्यभट्ट ज्ञान विश्वविद्यालय
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